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## THE REAL DEAL THE REAL DEA

## Sales have launched at Tishman Speyer's 11 Hoyt. Here's a look inside *The Downtown Brooklyn project is slated for completion in 2020*

By Meenal Vamburkar | September 21, 2018 05:15PM

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Renderings of 11 Hoyt Street in Brooklyn (Credit: Binyan Studios)

Tishman Speyer is launching sales at its 57-story tower at ⊕11 Hoyt Street.

The 481-unit project — which is rising on the site of a Macy's parking garage — is expected to be completed in 2020. Corcoran Sunshine Marketing Group is handling sales, and prices range from \$600,000 for studios to about \$3.4 million for four-bedroom units.

Amenities include a 75-foot saltwater pool, a gym with a squash court and a sauna, and a 27,000-squarefoot private park.



Designed by Jeanne Gang, of Chicago-based Studio Gang Architects, 11 He made of cast concrete and glass. The design allows for bay windows in son space, according to a release from the developer. And there are roughly 190 building.

This demographic will continue to be a driving force in the housing market. Developers are increasingly trying to differentiate units in an oversupplied market. Strategic Capital, for example, commissioned an artist for its marketing campaign for Greenwich West. And the Naftali Group did unique staging for each of the remaining units at The Shephard.

Michaelis Boyd Associates, a London-based firm which worked on different Soho House clubs, designed the interiors of 11 Hoyt.

Tishman secured a \$380 million construction financing package earlier this year from JPMorgan Chase, Starwood Property Trust and iStar Financial.

Tags: 11 Hoyt Street, brooklyn condos, Residential Real Estate



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